

Creation of the National Fund for Natural Areas Protected by the State - FONANPE

DECREE LAW N° 26154

Article 1.- The National Fund for Natural Areas Protected by the State - FONANPE, was created as an intangible trust fund for the conservation, protection and management of natural areas protected by the State, constituted with resources from International Technical Cooperation destined for this purpose and complementary resources transferred by the public and private sectors.

Article 2.- The Fund, created by the previous article, shall be administered by Profonanpe, a non-profit private law institution of public and social interest that enjoys legal existence and its own juridical personality in accordance with the norms of this Decree Law, governed by its Statutes and in a supplementary manner by the norms of the Civil Code. The administration of Profonanpe shall also include the administration of its own resources, which are transferred directly to it for the same purposes.

Article 4.- Profonanpe in the execution of its acts and contracts shall be governed by the legislation common to private law entities, not being applicable to its activities the restrictions, limitations and prohibitions established for the entities comprising the National Public Sector, as well as the norms of a similar nature established for budgetary legislation and special laws.

Profonanpe shall have an indefinite duration and in the event of dissolution, its resources shall be transferred in the manner established in its Bylaws.

Article 5.- The National Public Registry Office of Lima shall register in the corresponding public registries, at the request of the Board of Directors of Profonanpe, the constitution of the legal entity created by this Decree Law and shall likewise register its Bylaws, the designation of its respective Boards of Directors and other acts concerning its functioning and operation.

I hereby order it to be published and complied with.

Lima, December 29, 1992

ALBERTO FUJIMORI FUJIMORI

Constitutional President of the Republic